

CONSENT TO CONDUCT TRANSACTIONS ELECTRONICALLY AND TO RECEIVE ELECTRONIC COMMUNICATIONS

Please read this E-SIGN Consent Agreement carefully and retain a copy for your records.

In this Consent to Receive Electronic Communications, “we,” “us” and “our” refer to Live Oak Bank, and “you” and “your” refer to (i) the individual who has enrolled in Online Banking in connection with one or more Live Oak Bank accounts or (ii) in the case of non-consumer (for example, business or trust) accounts, the entity which has enrolled in Online Banking in connection with one or more Live Oak Bank accounts titled in the entity’s name (and the entity hereby represents and warrants that such enrollment was done, and this Consent to Receive Electronic Communications is given, by a duly authorized representative or fiduciary on behalf of the entity). This E-SIGN Consent Agreement applies to all required initial disclosures and agreements related to the account(s) for which you are applying and will be valid until expressly withdrawn by you.

This disclosure documents your consent to conduct transactions electronically and to electronically receive disclosures and notices relative to the accounts you are applying to open with us online. The disclosure also describes your rights relative to conduct transactions electronically and to electronically receiving disclosures and notices, as well as the consequences of withdrawing your consent. If you withdraw your consent, your account(s) may be terminated. We recommend you print and retain a copy of this disclosure and all the disclosures and agreements related to this transaction.

Once you consent, you will be able to apply to open accounts online. If you do not consent, you will not be able to apply online. To open and maintain an account online, you must consent to conduct transactions electronically and to receive electronic disclosures and notices. If you do not consent, you may not be able to open or maintain an account with us.

You understand, prior to consenting, that:

- (1) Your consent applies to our Online Banking services, disclosures, notices regarding your deposit and loan accounts, including your periodic account statements; authentication codes, and special notices concerning activity in your accounts that are available only in electronic form (such as email and text alerts).
- (2) You can withdraw your consent at any time by calling or writing us at the number or address listed below or by contacting us electronically at our website www.liveoakbank.com, but such a withdrawal of consent may result in account termination; and
- (3) By consenting to conduct transactions and receive disclosures and notices electronically, you agree to provide us with the information (such as a current email address and wireless device number) needed to communicate with you electronically and update us as to any changes in such information by calling or writing us at the number or address listed below.

We may deliver Communications to you by any of the following methods, which we may select or offer to you at our discretion:

- By sending the Communications to an email address, you have provided to us, or by sending a message to such address containing a link through which you may log in to your Online Banking account and view the Communications;
- By posting a notice in the Online Banking service, directing you to the location where you may find the Communications within the service;
- By sending the Communications to a wireless device you have designated; or by any other electronic means, we have agreed upon with you.

We reserve the right to provide any disclosures or notices in writing, rather than electronically. Except as otherwise provided by law or in other agreements, you can give us all notices regarding your accounts or your periodic statements, except for stop payment orders, by email using our then-current email address, regardless of anything in this agreement to the contrary; however, we reserve the right to have any notices confirmed in writing upon our request.

Hardware and Software Requirements

The minimum computer hardware and software requirements to receive and keep the electronic disclosures and notices are Internet access, valid email address, and Adobe Reader if opening a PDF document. To save the document for your records, you will also need a printer or sufficient storage on your hard drive. Supported browsers include Safari, Google Chrome, Mozilla Firefox, and Microsoft Internet Explorer; and Android or IOS for Mobile. For security purposes, access to online banking services, the mobile app, and electronic statements requires an SMS text enabled mobile device. You agree to receive SMS text messages from us to access your account electronically. Message and data rates from your device carrier may apply.

Contact Information

1-866-518-0286

Live Oak Bank

1757 Tiburon Drive

Wilmington, NC 28403

deposits@liveoakbank.com

Consent

By checking the box, you consent to receive disclosures and notices electronically and to the terms and conditions as described above.